

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-5, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD, (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RES.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2016

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31ST March, 2016 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31ST March, 2015.
 - And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE: 22-09-2016

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2015-2016]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>TO OPENING BALANCE :</u>			<u>BY EXPENSES :</u>		
C.D.-9373 V.V.S.Bank Ltd.	25734.00		Advertising Expenses	535701.00	
C.D.-31845 Central Bank	873626.00		AICTE Exps	100000.00	
Cash In Hand	4082.00	904342.00	Audit Fees	28500.00	
			Bank Charges	2411.38	
<u>TO INCOME :</u>			Books & Periodicals	148501.00	
To Admission Cancelled	8200.00		Canteen Exps	10375.00	
To Bal.Fees Recd.-Govt.	832284.00		Computer & Printers	63899.00	
To Bal.Fees Recd.-Students	244100.00		EBC Fees Paid	161525.00	
To EBC Fees Received	161525.00		Electrical & Fittings	110098.00	
To Exam Fees	133350.00		Electricity Exps	520000.00	
To Exam Remuneration Received	1000.00		Exam Remuneration Paid	15972.00	
To Locker Deposit	9200.00		Laboratory Exps	458898.00	
To MISC Income	143115.00		Labour Charges	1158530.00	
To Other Fees	638400.00		Office Exps	342057.00	
To Sale of Forms	34400.00		PCI Exps	100000.00	
To Tuition Fees	8572855.00	10773439.00	Postage & Courier	1589.00	
			Printing & Stationary	145913.00	
<u>TO DEDUCTIONS :</u>			Profession Tax	36525.00	
Profession Tax	39525.00		PF-Employee's Share	259665.00	
Provident Fund	259665.00		PF-Employer's Share	259665.00	
T.D.S.	279110.00	578300.00	Repair & Maintenance	71354.00	
			Salaries	7322474.00	
<u>To INTERNAL TRANSFERS :</u>			Sanitarian Exps	111599.00	
School, College & Trust A/c		19728338.00	Security Charges	297200.00	
			Seminar Exps	13000.00	
			Student Welfare Exps	15229.00	
			T.D.S.	279110.00	
			Travelling Exps	15610.00	
			University Expenses	129740.00	
			Visit Lecture Salary	11800.00	12798540.38
			<u>BY ADDITION TO FIXED ASSETS :</u>		
			Building	8629257.00	
			Computers & Printers	112420.00	
			Electrical Equipments	19900.00	
			Electrical Fittings	2319175.00	
			Furniture & Fixtures	3220970.00	
			Lab Equipments	2760328.00	
			Library Books	345029.00	17408179.00
			<u>By Staff Advances</u>		8500.00
			<u>BY CLOSING BALANCES :</u>		
			C.D.-9373 V.V.S.Bank Ltd.	1553556.67	
			C.D.-1845 Central Bank	206488.00	
			Cash in hand	4205.00	1774249.62
TOTAL		31989469.00	TOTAL		31989469.00

M. T. Phagnis & Co.
ACCOUNTANT

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2015-2016]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertising Exps	586701.00	By Tuition Fees	11105640.00
To AICTE Exps	100000.00	By Other Fees	638400.00
To Audit Fees	28500.00	By EBC Fees Received	161525.00
To Bank Charges	2411.38	By MISC Income	152315.00
To Books & Periodicals	148501.00	By Exam Fees Received	133360.00
To Canteen Exps	10375.00	By Sale of Forms	34400.00
To Computer & Printers	83899.00	By Admission Cancelled	8200.00
To EBC Fess Paid	161525.00	By University Exam Remuneration Received	1000.00
To Electrical & Fittings	110098.00		
To Electricity Expenses	520000.00	By Excess Of Expenditure Over Income	2463126.38
To PF- Employer's Share	259665.00		
To Exam Remuneration Paid	15972.00		
To Laboratory Exps	458898.00		
To Labour Charges	1158530.00		
To Office Expenses	342057.00		
To PCI Exps	100000.00		
To Postage & Courier Exps	1589.00		
To Printing & Stationary	145913.00		
To Repair & Maintenance	71854.00		
To Salaries	7322474.00		
To Sanitarian Exps	111599.00		
To Security Charges	297200.00		
To Seminar Exps	13000.00		
To Student Welfare Expenses	15229.00		
To Travelling Exps	15610.00		
To University Expenses	129740.00		
To Visit Lecture Salary	11900.00		
To Depreciation	2474726.00		
TOTAL	14697966.38	TOTAL	14697966.38


ACCOUNTANT


Principal
VIVA INSTITUTE OF PHARMACY



LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2015-2016]

BALANCE SHEET AS AT 31-03-2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CURRENT LIABILITIES:</u>			<u>FIXED ASSETS:</u>		
School, College & Trust A/c	38247745.00		Building	10982479.00	
Advance Fees Received	43780.00		Lab Equipments	4848654.00	
Excess Fees Received	16875.00		Furniture & Fixtures	3879328.00	
Professional Tax Payable	3000.00	38311400.00	Electrical Fittings	2145237.00	
			Library books	494132.00	
			Computer & Printers	64800.00	
			Fire Extinguisher	26811.00	
			Electrical Equipments	16915.00	22458356.00
			<u>INVESTMENTS:</u>		
			FD-AICIT-JT-ICICI BANK	1500000.00	
			DTE- IDBI BANK	1200000.00	
			FD-RESERVE(ICICI)	100000.00	2800000.00
			<u>CURRENT ASSETS:</u>		
			Fees Receivable-Govt.	2771744.00	
			Fees Receivable-Students	1202643.00	3974387.00
			<u>STAFF ADVANCE</u>		8500.00
			<u>INCOME & EXPENDITURE A/C:</u>		
			Balance as per Last Balance Sheet	4832781.00	
			Add : During the year	2463126.38	7295907.38
			<u>CASH & BANK BALANCES:</u>		
			CD-9373 V.V.S.Bank Ltd.	206188.00	
			CD-1845 Central Bank	1563556.62	
			Cash In Hand	4205.00	1774249.62
TOTAL		38311400.00	TOTAL		38311400.00

ACCOUNTANT

Principal

VIVA INSTITUTE OF PHARMACY



LATE SHRI V.W. THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2015-2016]

STATEMENT OF DEPRECIATION FOR 2015-2016 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2015	ADDITIONS UPTO 30.09.15	ADDITIONS AFTER 01.10.15	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS 31.03.16
1	BUILDING	3094094.00	0.00	8629257.00	11723351.00	10%	740872.00	10982
2	COMPUTERS & PRINTERS	6850.00	55445.00	56975.00	119270.00	60%	54470.00	64
3	FURNITURE & FIXTURES	920383.00	187744.00	3033225.00	4141853.00	10%	262524.00	3879
4	LAB EQUIPMENTS	2699868.00	0.00	2760828.00	5460696.00	15%	512043.00	4848
5	FIRE EXTINGUISHER	31542.00	0.00	0.00	31542.00	15%	4731.00	26
6	ELECTRICAL FITTINGS	0.00	0.00	2319175.00	2319175.00	15%	173938.00	2145
7	ELECTRICAL EQUIPMENTS	0.00	19900.00	0.00	19900.00	15%	2985.00	16
8	LIBRARY BOOKS	771666.00	188249.00	157380.00	1117295.00	60%	623103.00	494
	TOTAL	7524903.00	451338.00	16955841.00	24933082.00		2474726.00	224583

Note :- Depreciation has been provided as per the Income Tax Act 1961.



[Signature]
Principal

VIVA INSTITUTE OF PHARMACY

[Signature]
ACCOUNTANT